



匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

25 June 2026

To the Independent Shareholders

Dear Sir or Madam,

**(1) MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE
ACQUISITION OF THE 51% ISSUED SHARE CAPITAL OF THE
TARGET COMPANY; AND
(2) PROPOSED REVISION OF EXISTING ANNUAL CAPS FOR
CONTINUING CONNECTED TRANSACTION**

We refer to the circular of the Company dated 25 June 2026 (the “**Circular**”) of which this letter forms part. Capitalised terms used in this letter shall have the same meanings as defined in the Circular unless the context otherwise requires.

We have been appointed to form the Independent Board Committee to consider the terms of the S&P Agreement and the Second Supplemental Master Supply Agreement and to advise the Independent Shareholders whether, in our opinion, the terms of the S&P Agreement and the Second Supplemental Master Supply Agreement are fair and reasonable, on normal commercial terms so far as the Independent Shareholders are concerned and whether the S&P Agreement and the Second Supplemental Master Supply Agreement are in the interests of the Company and its Shareholders as a whole. Asian Capital Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the S&P Agreement and the Second Supplemental Master Supply Agreement.

We wish to draw your attention to the letter from the Board set out on pages 8 to 27 of the Circular which contains, inter alia, information about the S&P Agreement and the Second Supplemental Master Supply Agreement, and the letter of advice from the Independent Financial Adviser set out on pages 30 to 58 of the Circular which contains its advice in respect of the terms of the S&P Agreement and the Second Supplemental Master Supply Agreement.

Having taking into account the advice from the Independent Financial Adviser, we consider the terms of the S&P Agreement and the Second Supplemental Master Supply Agreement are fair and reasonable, on normal commercial terms so far as the Independent Shareholders are concerned and in the interests of the Company and the Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolution to be proposed at the EGM to approve the S&P Agreement and the Second Supplemental Master Supply Agreement.

Yours faithfully,
Independent Board Committee



Ho Hin Shun
Independent
Non-executive Director

Luk Wai Shing
Independent
Non-executive Director

Chan Chung Shun Eric
Independent
Non-executive Director

Chan Kit Fun Fanny
Independent
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Wu Che Yuen Justin
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